



Case Study

HOW SHUFTI PRO HELPED
EGEMONEY **REDUCE 50%**
ONBOARDING DELAYS



EGEMONEY

Egemoney Investment Software Inc. is a Turkey-based cryptocurrency exchange platform providing an intelligent market analysis system for making informed investments and enhancing investment strategies.

Integration with the Egemoney API enables white-label solutions for the 140+ cryptocurrencies listed on Tendex and generates revenue for each transaction performed with no concealed costs.

UNDERSTANDING THE CHALLENGE

Egemoney needed to enhance its Know Your Customer (KYC) and Anti-Money Laundering (AML) processes to maintain a fair investing environment and strengthen its security protocols. As an industry that complies with strict regulatory standards, the KYC process is pivotal in establishing the identity and authenticity of its customers.

Prior to contacting Shufti Pro, Egemoney was required to make their platform more secure and compliant. A growing number of investors necessitated a customer onboarding solution to replace their manual process, automate and enhance security protocols, and reduce analyst workloads.

OUR UNIQUE APPROACH

Shufti Pro provided Egemoney with AI-driven services for onboarding, fraud assessment, and cost reduction. We have created a promising avenue to improve Egemoney's verification process by offering sophisticated identity authentication, KYC-AML compliance, and risk assessment solutions.

Our team of experts thoroughly analysed our client's process, assessed risks, identified gaps and successfully integrated KYC solutions and risk assessment services into their existing system. Some of the significant integrated features include:



Streamlined Verification



Risk and Fraud Assessment



Duplicate Account Detection

BUSINESS OUTCOMES

Shufti Pro and Egemoney's collaboration enabled the latter to leverage the power of an efficient verification, risk, and fraud reduction approach whilst validating user identity within 30 seconds. Shufti Pro, an AI-powered verification service provider with a 99.77% accuracy record, aims to improve the efficiency of KYC-AML processes, assist the investment industry in ensuring security, and onboard clients efficiently with trust.

Egemoney benefits from our product agility in the following manners

50%

Decrease in
Onboarding Delays

50%

Increase in Onboarding
Processes

30,000

new users Onboarded

20%

Decrease in Registration
Abandonment Rate

100%

Prevention of Fraudulent
Transactions

30%

Fraud Reduction

AWARD-WINNING IDV PROVIDER/PLATFORM

Shufti Pro is an industry-leading, AI-powered digital identity verification solution provider that offers KYC, KYB, and AML services in 240+ countries and territories to help businesses onboard legitimate customers and screen to reduce threats.

The UK-based company has 7 international offices and has launched 17+ IDV solutions worldwide. Through its efficient verification services, the company intends to create a secure and reliable digital marketplace without identity theft and other infractions

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Shufti Pro IDV Suite



[Face Verification](#)



[Document Verification](#)



[Enhanced Address Verification](#)



[Risk Assessment](#)



[Business OCR](#)



[Business Onboarding](#)



[Consent Verification](#)



[Liveness Detection](#)



[eIDV](#)



[Know Your Investor](#)



[NFC Verification](#)



[2 Factor Authentication](#)

OFFICES:



United Kingdom



United States



Sweden



Cyprus



Dubai



Hong Kong



Singapore