

AML Screening for Insurance

Money Laundering Isn't Just a Banking Risk Anymore

Financial crime doesn't stop at banks, and regulators know it.

Insurers today aren't just intermediaries; they've evolved as financial institutions in regulators' eyes.

In the past, only banks were prone to laundering threats. But now, life insurers, P&C, reinsurance, intermediaries, and other insurers are also exposed to these risks.

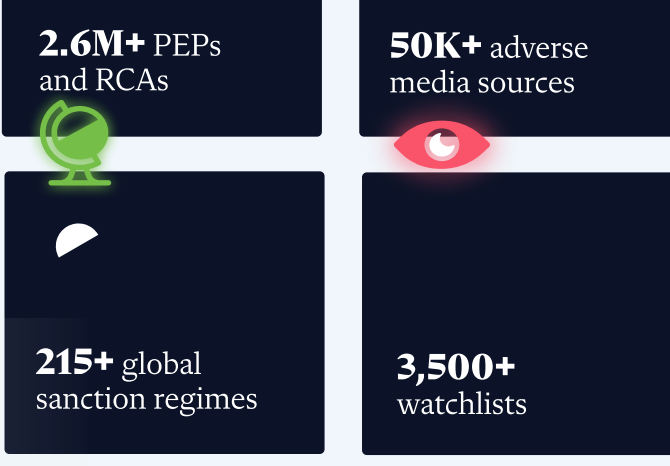
Scammers use single-premium policies to protect and hide stolen funds. Fraud networks add more money to the policy than required, and then quickly cancel it for instant payouts. Blacklisted insurers hide behind different entities. Latest API workflows ensure new policies are made faster, leaving little time for insurance underwriters to detect and prevent risks.

New mandates like FATF Rec. 25 & 30, EU 6AMLD, FinCEN guidance, and IAIS ICP 22 require applicants, claimants, reinsurers, and beneficiaries to provide complete identity details. Failing to do so can lead to a multi-million-dollar sanction risk.

Shufti screens what others miss, in just seconds

Shufti's AML Screening solution directly monitors the quote, onboarding, and claims process, enabling insurers to flag high-risk actors timely without slowing conversion.

Shufti delivers real-time screening in less than 2.5 seconds with just a 0.57% false-negative rate. It's designed to be accurate, comprehensive, and super fast.



Detect hidden threats across every policy touchpoint



Flag reinsurance risk

Cross-script and fuzzy matching make it easy to find sanctioned reinsurers and RCAs hidden in complex treaty flows (e.g., "Zhang Wei" vs "Cheung Wai"), reducing false positives by $\approx 44\%$.



Screen beyond people

Monitor vessels, aircraft, captives, and crypto wallets, vital for marine hull, aviation, and parametric underwriters.



Uncover hidden networks

Adverse media + RCA graphs flag brokers and claimants linked to tax leaks or organized crime, before regulators do.



Stay ahead of every update

Watchlists refreshed every 15 minutes. Real-time screening doesn't block journeys. Batch monitoring alerts you to policyholders who turn high-risk mid-term.

Shufti AML Screening: Built for Insurance Risk

Real-time AML, PEP, RCA, and adverse media screening embedded in your workflows.

Global sanctions and watchlists:

215+ regimes and 3,500+ lists, refreshed every 15 minutes.

Deep PEP and RCA coverage:

2.6M+ profiles and 410+ risk categories, spanning 50K+ multilingual news sources.

Cross-script and transliteration logic:

Detects aliases like "Zhang Wei" vs "Cheung Wai," cutting false positives by 44%.

Entity breadth:

Persons, companies, vessels, aircraft, and crypto wallets, vital for marine, aviation, and parametric policies.

Enterprise speed:

Average screening time of 2.32 seconds with <0.6% false negatives.

Continuous coverage:

Perpetual monitoring re-seeds in-force books as new sanctions lists drop.

To see the full coverage, [click View](#).

Global compliance, local precision

What regulators require, and how Shufti delivers:



EU 6AMLD Articles 13 & 14

Insurers must apply Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) on premium payers and beneficiaries, especially when top-ups, assignments, or withdrawals occur.

Shufti enables event-based re-seeding and configurable EDD triggers for high-risk geos and entities.



US Patriot Act & FinCEN Guidance

Life insurers are required to implement full AML programs, screen for PEPs, sanctions, and criminal exposure, and maintain audit-ready logs.

Shufti logs beneficiary screening and supports crypto wallet lookups for parametric cover validation.



UK Money Laundering Regulations (MLR)

Regulated life and investment products must undergo ongoing monitoring, and insurers must identify Ultimate Beneficial Owners (UBOs).

Shufti offers perpetual monitoring, UBO matching, and risk alerts triggered by data changes.

Use Cases for Insurers

Every layer of the insurance lifecycle is vulnerable; Shufti's AML Screening helps secure them all.

Underwriting & Onboarding

Instantly screen applicants, policyholders, brokers, and beneficiaries against global sanctions, PEPs, and adverse media, without delaying quote-to-bind workflows.

Claims Vetting

Spot red flags before disbursing payouts. Screen claimants and third parties for enforcement actions, sanctions exposure, or political ties.

Reinsurance & Retrocession

Screen reinsurers, captives, and third-party administrators for sanctions or PEP/RCA exposure, particularly in embargoed jurisdictions.

Broker & Agent Due Diligence

Check intermediaries and MGAs (Managing General Agents) against SIP, insolvency, and PEP lists, ensuring you avoid hidden high-risk appointments.

Group & Enterprise Risk Programs

Centralise AML screening across multiple lines and brands, with configurable risk thresholds and full audit trails for each entity.

Operational Wins That Move the Needle

- Conversion-optimised funnels:** Within few seconds screening keeps aggregator and bancassurance journeys fast.
- Lean compliance teams:** 44% fewer false positives free up SIU and risk analysts.
- Capital efficiency:** Demonstrable AML controls contribute to Solvency II and RBC relief.
- One API for every channel:** From embedded micro-policies to legacy agent portals, coverage spans 235+ jurisdictions and 80+ languages.



Why Now

Regulators are tightening their grip on insurance as a laundering layer. Payment partners already surcharge carriers for weak AML. Global sanctions are evolving daily.

Deploying Shufti AML Screening equips insurers with a continuous, global trust fabric, protecting premium growth, safeguarding claims integrity, and satisfying auditors on every continent.



Make Every Policy Clean

Shufti AML Screening: Underwriting confidence. Claims integrity. Capital protection, built in.

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