Fueling Crypto Growth with Smarter, Region-Ready Identity Solutions

Trustpilot

4.8 ★★★★★ 3k reviews

Leading the Industry in Customer Satisfaction

Trust is the New Currency in Crypto

Crypto adoption has soared to over **560 million** global owners[1], while illicit activity has already drained **$2.17 billion** from the ecosystem in the **first half of 2025** alone[2].
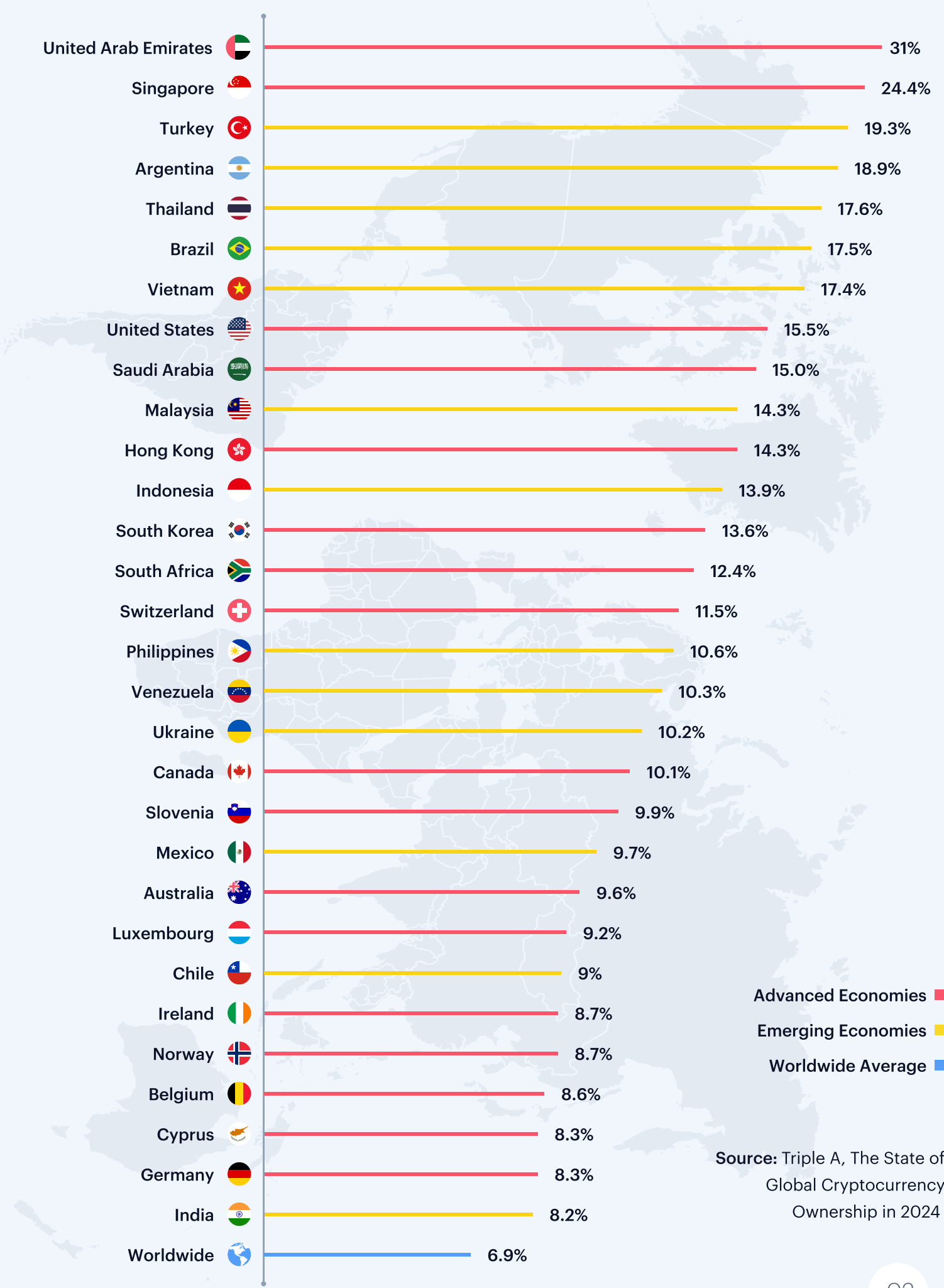
In this high-stakes environment, exchanges must now balance lightning-fast onboarding with the world's most demanding compliance landscape.

Shufti provides:

- ✓ Modular, API-first identity infrastructure
- ✓ Enables crypto businesses to expand confidently
- ✓ Ensures full compliance
- ✓ Prevents and shuts down sophisticated fraud
- ✓ Minimizes unnecessary friction

Top 30 Countries with the Highest Cryptocurrency Ownership Rate

Country	Rate
United Arab Emirates	31%
Singapore	24.4%
Turkey	19.3%
Argentina	18.9%
Thailand	17.6%
Brazil	17.5%
Vietnam	17.4%
United States	15.5%
Saudi Arabia	15.0%
Malaysia	14.3%
Hong Kong	14.3%
Indonesia	13.9%
South Korea	13.6%
South Africa	12.4%
Switzerland	11.5%
Philippines	10.6%
Venezuela	10.3%
Ukraine	10.2%
Canada	10.1%
Slovenia	9.9%
Mexico	9.7%
Australia	9.6%
Luxembourg	9.2%
Chile	9%
Ireland	8.7%
Norway	8.7%
Belgium	8.6%
Cyprus	8.3%
Germany	8.3%
India	8.2%
Worldwide	6.9%

Advanced Economies ■

Emerging Economies ■

Worldwide Average ■

Source: Triple A, The State of Global Cryptocurrency Ownership in 2024

02

Why Top-Tier Crypto Exchanges Choose Shufti

Fast, Global Onboarding At Scale

Get users trading in seconds with lightning-fast, multilingual ID verification:

▶ **69%** of users clear KYC in under **30 seconds**; **87%** within **60 seconds**

Data Recognition Over 100 Languages	**Countries and Territories Supported** 240

▶ ML-powered OCR tuned for **15,000+** global ID templates, for accurate, region-ready document parsing, such as:

✓ NIGERIA NIN   ✓ JAPAN MYNUMBER   ✓ BRAZIL RG   ✓ UAE EMIRATES ID

Optimized For High-Velocity Trading Environments

Designed for the fast pace of crypto markets:

▶ Real-time ID checks across spot, margin, futures, and OTC flows

▶ AI-powered automation with intelligent fallback to human review

▶ Delivers **98.67%** identity verification accuracy for reliable, low-friction onboarding

Modular, Web3-Ready Infrastructure

Integrate identity seamlessly into your stack with flexible APIs and SDKs:

▶ **AI-first verification stack:** KYC, address verification, facial biometrics

▶ Plug-and-play for exchanges, custodial wallets, launchpads, and Apps

Shufti

▶ **Fast ID:** Reusable digital credentials for seamless return-user onboarding. Verified credentials that travel with users across platforms, reducing friction and enabling faster onboarding across the ecosystem

Fraud Prevention That Goes Beyond The Basics

Stop advanced fraud vectors before they compromise your platform:

▶ AI liveness detection to block deepfakes, spoofing, and screen replays

▶ Forged and synthetic identity detection for stronger identity assurance

▶ Sanctions checks, AML screening, and PEP monitoring built in

Device & Behavioral Fraud Intelligence

▶ Liveness and Facial Biometrics to stop account takeovers, multi-account fraud, and bot activity

▶ Risk signals including network, browser, and device anomalies analyzed in real-time to help spot fraud before it happens

✓ AML Screening

✓ Facial Biometrics

✓ Liveness Detection
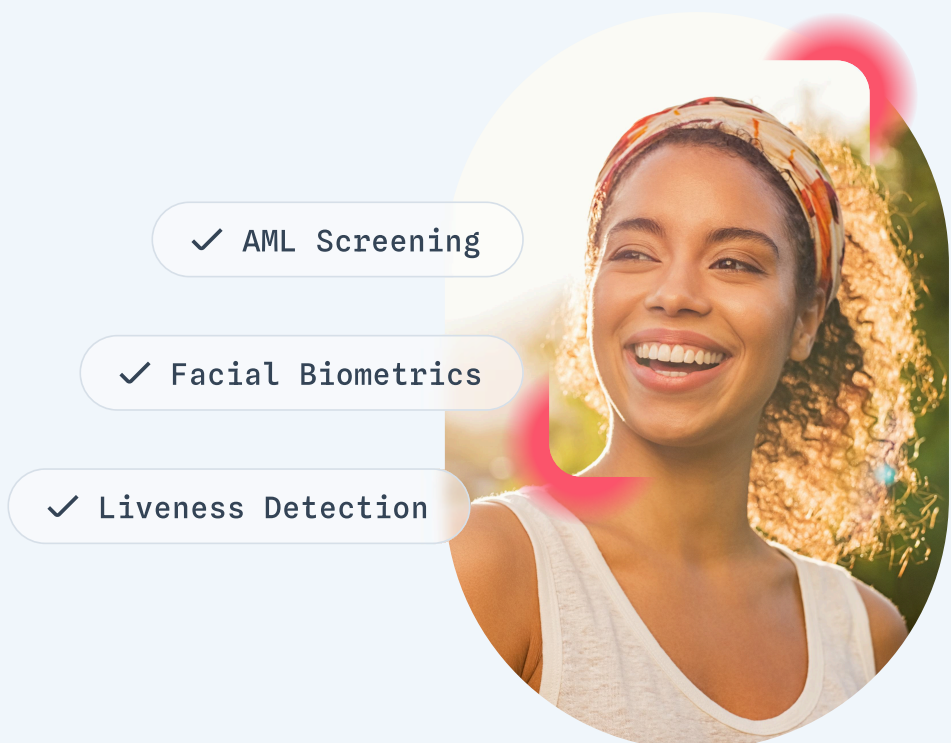
Powering Trust Across the Crypto Ecosystem

Crypto Use Case	Fraud Type and Risk	How Shufti Powers Trust
Account Onboarding	Synthetic or stolen IDs, bots trying to create fake accounts, people trying to hide their location or age, KYC compliance	▸ ID verification in under 30 seconds and facial recognition and liveness tests (98.76% accuracy) ▸ Detects duplicate faces or devices to block fake accounts ▸ Verifies age and location before allowing trading
Earn & Staking	Residency restrictions on yield, sanctions screening for payout validation	▸ Regularly re-checks sanctions and risk lists ▸ Fast ID authentication before reward payouts
OTC Desk Transactions	Fraud in large transactions, hiding who really owns an account, money laundering attempts	▸ Strong identity verification including real owner and UBO checks ▸ Continuous screening against sanctions and suspicious activity
Wallet Security (Withdrawals & Transfers)	Account takeovers, unauthorized withdrawals, cybercriminals stealing funds	▸ Facial and liveness checks before allowing withdrawals ▸ Fast ID for secure and easy reauthentication ▸ Additional biometric layers for enhanced security
Token Launchpads / Airdrops	People claiming tokens multiple times using fake or duplicate accounts	▸ Uses Fast ID to uniquely identify investors ▸ Blocks bots and fake accounts to ensure fair token distribution

POWERING TRUST ACROSS THE CRYPTO ECOSYSTEM

Shufti

Crypto Use Case	Fraud Type and Risk	How Shufti Powers Trust
Web3 Integrations (dApps, Custodial Wallets, DeFi)	Fake or multiple fake identities; unauthorized access to wallets; identity spoofing	▸ SDKs integrate identity verification directly into apps and wallets ▸ Continuous identity confirmation to prevent fraud

A Leading Crypto Business Strengthened Global Onboarding, Boosting Verification Efficiency

Faced with the dual challenge of rapid global expansion and increasingly sophisticated fraud tactics, a leading crypto company turned to Shufti to enhance its identity verification capabilities.
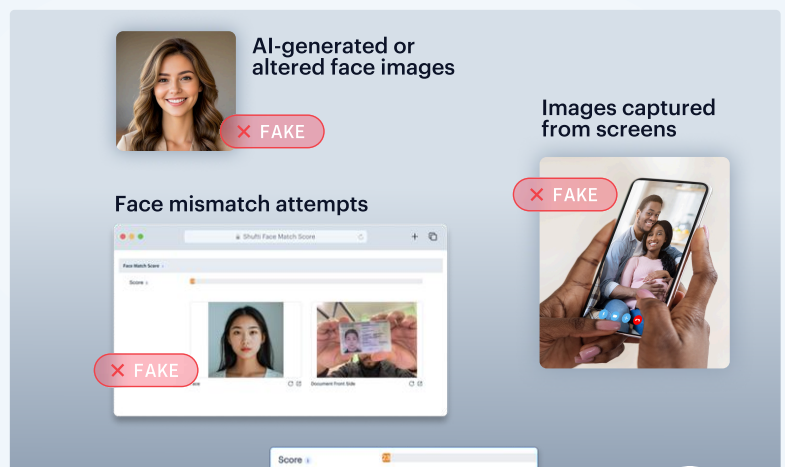
Solution

The partnership began with address verification, confirming user residency through documents like utility bills and bank statements. As compliance needs grew, the company added document verification for government-issued IDs and later integrated facial verification to stop spoofing and synthetic identity fraud.

Shufti's modular approach allowed seamless adoption of each service, with customized flows built to reflect regional ID formats and regulatory demands, key to supporting the company's growth across Europe and Asia.

SOLUTION

ADDRESS VERIFICATION → DOCUMENT VERIFICATION → FACIAL VERIFICATION

Combating Emerging Fraud Tactics

As part of its biometric onboarding workflow, the company encountered a range of fraud types, with Shufti's AI-powered liveness detection proving critical in flagging and blocking attempts such as:

AI-generated or altered face images
✕ FAKE

Images captured from screens
✕ FAKE

Face mismatch attempts
✕ FAKE

Shufti

Results

90% Facial Verification Acceptance Rate

Shufti helped the client achieve a robust **90%** acceptance rate for facial verification. The solution's ability to detect AI-generated faces proved particularly valuable in stopping sophisticated fraud attempts.

Outstanding OCR Accuracy

Shufti's document and address verification solutions demonstrated OCR accuracy rates exceeding **98%**, with false acceptance and rejection rates remaining below **2%** during the audit period, a testament to the precision of the platform.
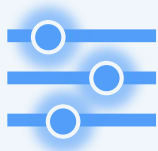
Custom Regional Flows for Better User Experience

Tailored verification flows enabled seamless onboarding across Europe and Asia. This flexibility allowed the crypto company to enforce region-specific document requirements, improving both conversion rates and compliance posture.

Trusted by 1,200+ Global Businesses

Sopra Banking Software | cashew | IronFX | BINANCE | TRADING 212 | inswitch

NOTERIS | Bitget | finrax | Every Matrix | ZURICH | 6POINT6

We prioritize trust and security, ensuring you remain compliant with the latest global regulations

ISO 27001:2013 | GDPR QG | PCI DSS | CYBER ESSENTIALS + | SOC 2 | GDPR | iBETA 2 | KJM - AGE VERIFICATION | CCPA

Start Verifying Smarter

Whether it's new user onboarding, fraud mitigation, or regulatory compliance, Shufti gives you the tools to scale securely at speed.

Book a Demo

Sources:

1. Crypto Ownership data; triple-a
2. 2025 Crypto Crime Mid-year Update: Stolen Funds Surge as DPRK Sets New Records