

# Austria-first Video KYC, Built for FMA-governed digital onboarding

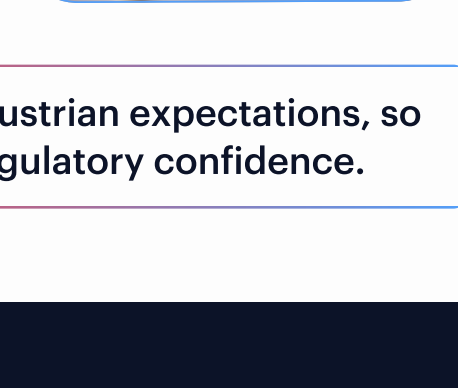
As customers move to mobile-first banking, investing, and payments, the **Finanzmarktaufsicht (FMA)** has made one thing clear, remote onboarding must deliver the same assurance as face-to-face identification, especially for high-risk sectors.

*Shufti's Video KYC turns those Austrian rules into a scalable, user-friendly and regulation-aware onboarding journey across every sector. It supports KYC obligations under **FM-GwG** and the **FMA's** Regulation for remote identification in Austria.*

## Regulatory Requirements In Austria

Under FM-GwG and FMA regulations and circulars, Austrian obliged entities must:

- ▶ Use secure video-based procedures that prevent impersonation and synthetic identities.
- ▶ Ensure continuous presence checks (liveness) and robust document authentication.
- ▶ Store recordings, screenshots, decision logs, and evidence for FMA and internal audit demonstration.



**Shufti Video KYC is designed to align with these Austrian expectations, so remote onboarding can scale without losing regulatory confidence.**

## Video KYC Aligned With Austrian Regulatory Requirements

### Video KYC

supports remote identification per Austrian and EU AMLD requirements.

### Suitable

for regulated onboarding across banking, fintech, crypto, gaming, lending and telco.

### EU-based

data processing with audit-ready reporting for internal & regulatory inspections.

### Hybrid Verification Model

- ▶ Automated KYC as default, step-up to Video KYC when risk rules or policies are enhanced.
- ▶ AI-assisted liveness, face-to-ID, and document verification.
- ▶ Live presence verification and consent capture completed in a single session

### Reliable User Experience

- ▶ Structured, guided video sessions to reduce friction and drop-offs, and enable faster onboarding in ~2 minutes.
- ▶ Clear German-language instructions for Austrian users.
- ▶ Mobile-first flows seamlessly embedded into your existing onboarding journey.

### Flexible, Low Cost Operations







- ▶ Shufti provides low-cost KYC agents, removing the need for large in-house verification teams.
- ▶ Scale seamlessly during high demands, without delays and customers waiting in long queue's.
- ▶ Centralized portal for reporting, quality control and compliance review.

## Shufti Video KYC journey



## Services Covered In Video KYC

Shufti's Video KYC enables users to complete verifications with live agent guidance, covering a wide range of services including:

 <b>Face Verification</b> Verify the identity of the user by comparing their live image with the presented document.	 <b>Document Verification</b> Use OCR and Template matching to verify the provided document.	 <b>Address Verification</b> Checking an official document (ID card or utility bill) that contains the user's address.
 <b>Background Check</b> Conduct an AML check using the provided credentials against sanctions and watchlists.	 <b>Consent</b> Obtain the necessary consent during the live video session.	 <b>Multi-Factor Authentication</b> Verify the phone number of users by sending an OTP to their number for authenticity.

## Shufti's Video KYC For High-Risk Sectors In Austria



### Financial Services

#### Challenge

- ▶ Regulatory compliance for digital account opening and consumer loans.
- ▶ Enhanced Due Diligence (EDD) for high-value transactions and for customers classified as high-risk.

#### Shufti Video KYC

- ▶ Video KYC journey aligned with FM-GwG/FMA for remote identification.
- ▶ Single video flow to verify ID, collect KYC/EDD documents and confirm intent.

### Fintech, Neobanks & PSPs

#### Challenge

- ▶ Fully digital account / wallet onboarding with FMA-compatible KYC.
- ▶ Re-KYC after suspicious activity or device change.

#### Shufti Video KYC

- ▶ Automated KYC by default, step-up Video KYC only when risk or limit increases.
- ▶ Video KYC confirms individuals and captures supporting documents in a single flow.

### Crypto & VASPs

#### Challenge

- ▶ Regulatory compliance for exchanges, and brokerages under strict AML rules for virtual asset providers.
- ▶ High-risk users and tier upgrades.

#### Shufti Video KYC

- ▶ Live video identification before enabling trading or high withdrawals.
- ▶ Enhanced Video KYC for tier upgrades, verifying identity and collecting required documents.

### Gaming & Gambling

#### Challenge

- ▶ Age verification (18+) & player registration to meet strict regulatory requirements.
- ▶ Player onboarding and limit increases with higher scrutiny.

#### Shufti Video KYC

- ▶ Quick video session to confirm age and identity for faster onboarding.
- ▶ Dedicated video flows to validate identity, affordability and risk flags.

### Lending & BNPL

#### Challenge

- ▶ Remote loan origination & Re-KYC for repeat borrowers.
- ▶ Verifying the real person, not just the device or credentials.

#### Shufti Video KYC

- ▶ Video KYC verifies borrower identity and collects required documents in one session.
- ▶ Live presence and face-to-ID comparison reduce synthetic and impersonation fraud.

### Telecom

#### Challenge

- ▶ Fraud prevention and SIM activation under mandatory ID rules.
- ▶ Device financing and number porting with high exposure to ID and SIM-swap fraud.

#### Shufti Video KYC

- ▶ Remote video identification to support SIM activation and contract KYC from any channel.
- ▶ Step-up Video KYC for high-risk scenarios (expensive devices, unusual porting, fraud signals).

## Additional Obligated And High-Focus Verticals In Austria

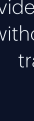

Beyond the sectors above, Austrian regulations and FMA practice also place strong AML/KYC expectations on other financial market participants that increasingly rely on remote onboarding:

- **Insurance undertakings** offering investment-linked or high-value products remotely
- **Investment firms and securities brokers** onboarding clients fully online

Shufti Video KYC helps these Austrian obliged entities operationalise FM-GwG and Online-IDV requirements in a way that is scalable, auditable and ready for FMA scrutiny – without sacrificing customer experience.

## Ready To Secure Your Platform?

Stop letting fraud and regulatory risks dictate your growth.

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 [sales@Shufti.com](mailto:sales@Shufti.com)

**Book a Demo**