

BaFin / FMA - aligned faster onboarding

Turn regulated onboarding into a fast, digital customer experience, without compromising on evidence, auditability, or security.

Shufti's Video KYC helps banks, lenders, payment providers, brokers and fintechs in Germany and Austria run remote onboarding journeys that support BaFin Videoident expectations and FMA Online-IDV safeguards, while reducing operational cost and accelerating time-to-revenue.

The New Reality in DACH Financial Services

Financial institutions are under pressure from both sides:

- ▶ **Customers**
Expect instant, digital onboarding for accounts (Girokonto), cards, trading, and loans.
- ▶ **Regulators**
Expect “face-to-face equivalent” controls, trained staff, secure sessions, robust evidence, and defensible records.
- ▶ **Operations Teams**
Need to scale onboarding without peak-time staffing pain, long handling times, or separate tool stacks.



Shufti Video KYC is designed to align with these Austrian expectations, so remote onboarding can scale without losing regulatory confidence.

What Regulators Expect in DE & AT

Germany

BaFin Videoident (Circular 3/2017 (GW)) – key expectations

- ▶ **Uninterrupted video identification** and **end-to-end encrypted** audiovisual communication (aligned to BSI TR-02102).
- ▶ **Explicit consent** for recording plus **screenshots** of the person and ID.
- ▶ **TAN step to complete identification** (OTP via SMS/email entered during the session).
- ▶ Frequent audits and on-site inspections require **clear, defensible evidence** of every KYC decision.

Austria

Austria: FMA Online-Identifikationsverordnung (Online-IDV) – key safeguards

- ▶ **Trained and reliable staff** in controlled environments.
- ▶ **Mandatory full acoustic recording** of the identification conversation + **screenshots** (face + ID data clearly visible).
- ▶ **Liveness / interaction** (e.g., head movement) + **random challenge** (serial number or randomly generated string).
- ▶ **Outsourcing clarity.** If a processor is used, safeguards must meet the regulation and final responsibility remains with the obliged entity.

Shufti Video KYC Built for Regulated Onboarding in DE & AT

Shufti delivers a **hybrid Video KYC platform** that balances compliance, conversion, and cost:



BaFin/FMA-Aware Flows

Configurable, agent-assisted video interviews designed to support encrypted sessions, evidence capture, consent, and audit-grade recording expectations.



Risk-Based Orchestration

Automate standard onboarding, and **step-up to Video KYC** for higher-risk customers, edge cases, EDD triggers, or high-value actions.



AI-Assisted Verification During the Call

Face match & liveness support, document authenticity checks, and optional AML checks (sanctions/PEP) to reduce errors and rework.



Audit-Ready Evidence for BaFin & FMA Contexts

Structured logs, screenshots/recordings, decision rationale, and exportable evidence, built to simplify internal audit and supervisory queries.

How Shufti Solves The Big Three Regulation, Cost, Digital Onboarding



Regulation

- ▶ Video KYC journeys designed to support German AML (GwG) and BaFin expectations for remote identification.
- ▶ Clear mapping from each step of the call to internal KYC/EDD policies, with evidence you can show to auditors and supervisors.

Cost

- ▶ **Pay-per-verification**, Pay-per-verification model cuts reliance on large in-house teams.
- ▶ Shufti's cost-effective KYC agents significantly lower in-house team operating expenses.

Faster Onboarding

- ▶ Single video session verifies ID, face, address, consent and supporting documents within ~2 minutes..
- ▶ Real-time guidance from KYC experts reduces errors and repeat attempts, improving completion rates.

Modernize Your Financial Workflows

Account Opening & Loans

BaFin-aware remote ID check, document capture in one call, open accounts and approve loans without branch visits.

High-risk Customers & Transactions

Escalate suspicious cases to a structured video interview to confirm identity, intent and supporting documents before releasing funds.

Customer Onboarding

Verify investors through live video and AI checks, then pass a clean, auditable KYC package into your brokerage or trading platform.

Why Choose Shufti Video KYC?



2-minute verification time for faster onboarding and higher conversion.



Lowest-cost agent model, No in-house team required to run Video KYC operations.





Guided, Single-session verification reduces failed checks and retries



Audit-ready evidence through dashboard/API for regulated oversight

Ready To Secure Your Platform?

Stop letting fraud and regulatory risks dictate your growth.

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