# Näktergal Secure Digital Lending By Shufti Pro IDV
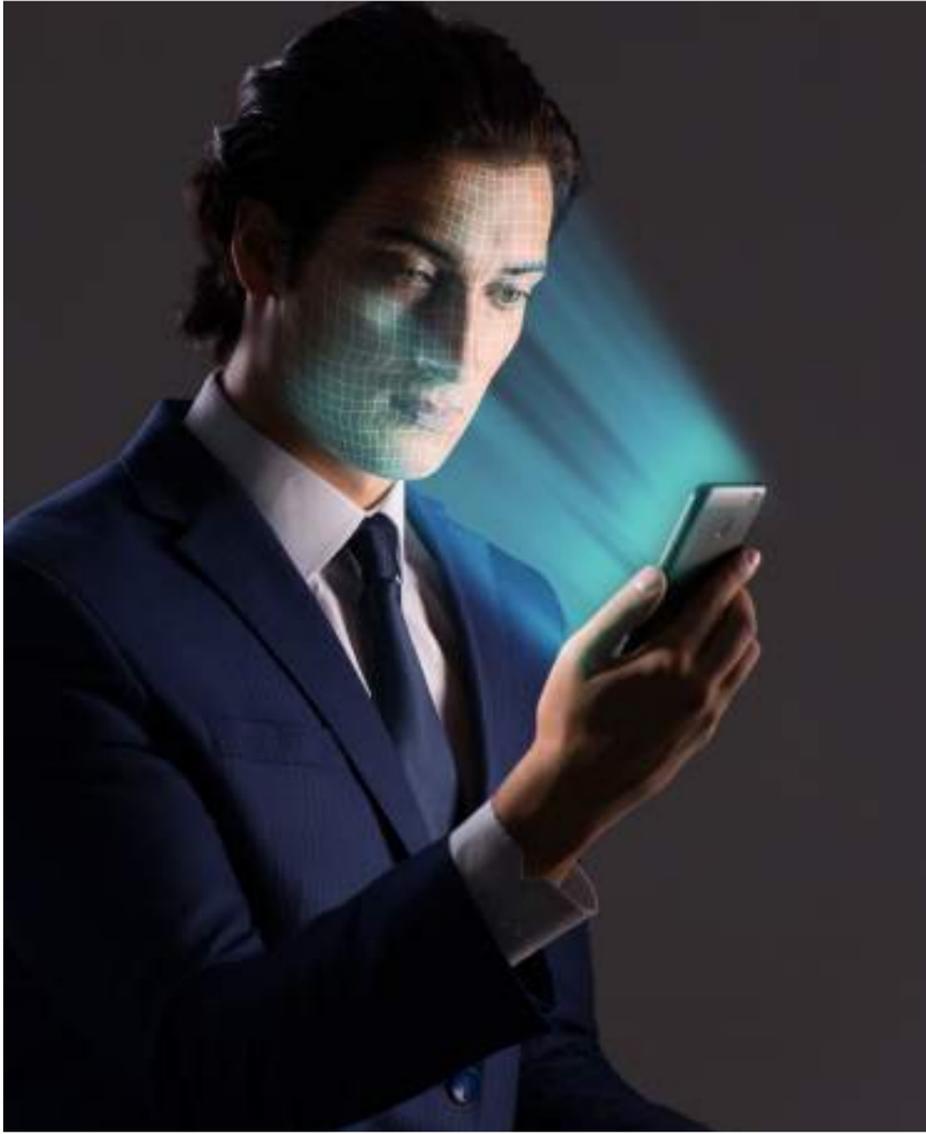


## Introduction to Näktergal

Näktergal is a comprehensive digital mortgage plat form based in Sweden. The platform facilitates through a digitized medium for loan applicants, to have their loans processed automatically. The company enables growth and profitability by offering competitive loans to their customers. Näktergal was founded in 2015 and saw the foundations of the company sprouting from the Banking sector. The company was formed with the goal to facilitate consumer lending on flexible terms that drove profitability and increase customer convenience. The aim was to penetrate the lending market, dominated by traditional Banking giants. The company introduced the concept of automation that streamlined lending and reintroduced lost customers from other banks in large volumes to the Näktergal platform.

## Challenges & Requirements

Näktergal targets a 300+ billion market that has long been under occupation of the large corporate banks. Traditional mortgage loans are expensive and require strong commitments whereas Näktergal, aims to solve this by offering a digital solution capable of attracting large volumes of customers, through a modern UI facet.

As traditional lending faced a dilemma through mortgage fraud, the trend toward digitized lending increased. Faced with an influx of customers through the platform, Näktergal wanted to verify these individuals during the onboarding process for loan applicants. To ensure loan applicants to be authentic individuals and deter fraudulent individuals, a requirement for identity verification was greatly felt. This is where Näktergal and Shufti Pro came together in partnership.

Compelled by Shufti Pro's real-time and reliable verification services, Näktergal opted to check the personal information of their incoming clients through Shufti Pro.These Identity verification services from Shufti Pro provided ease of use because of hassle free integration offered with the help of a Restful API and mobile SDKs.
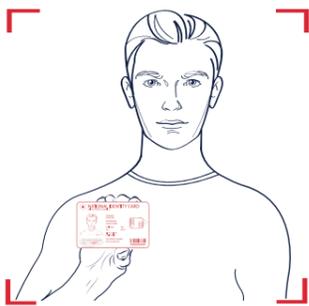
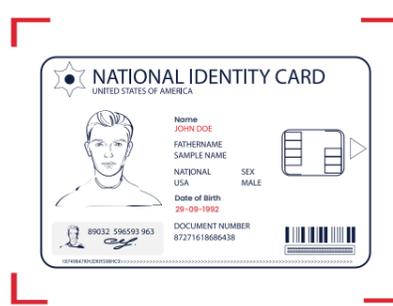## How Shufti Pro Made an Impact

Shufti Pro supports global document coverage that allows it to verify identity of users through authentic official identity documents issued by over 230 countries of the world. Universal language support for 150+ languages also makes it easier for this smart KYC service provider to identify and verify the personal information of a verifying individual. Verification turn-around time of under 60 seconds enabled Näktergal to verify its incoming users in no-time.

Digital fraud prevention was achieved by authenticating true identity of Näktergal clients. The use of officially issued identity documents was key to this entire exercise as there was no better medium to corroborate the personal information of such customers. With a hybrid of Artificial Intelligence and Human Intelligence, Shufti Pro was able to verify personal information provided by Näktergal clients through a variety of official identity documents such as ID Cards, passports and driving licenses.
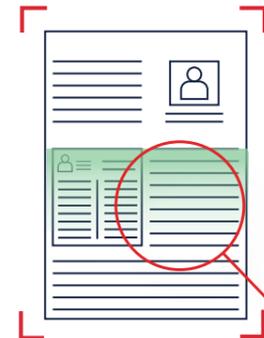
## How Shufti Pro Helped Näktergal



Identity Verification

Name & DoB Verification

Document Verification

Shufti Pro ensures that all services offered to Näktergal are aligned to meet their specific use case and backed by an unparalleled support infrastructure for optimal customer journey. Not only user-experience for end-user is supposed to be hassle-free but Shufti Pro client, Näktergal, is now also secure from identity fraud as well.

## Shufti Pro

**True Identity Build Trust**

www.shuftipro.com