

# Business Identification and Trust

Shufti Business Identification and Trust provides continuous AML compliance, stops money laundering, and improves the financial stability of your organization.

According to the United Nations, roughly 2%-5% of the world's gross domestic product (GDP) consists of laundered money – this adds up to [\\$800B](#)<sup>1</sup> and \$1.2T annually. Given the scale and negative impacts it can have on businesses, countries, and individuals, it is imperative that financial institutions find a partner to help manage this threat. Such a partnership can help organizations navigate compliance with anti-money laundering (AML), Business Verification, Investor Verification, and eSignature mandates.

**Shufti Business Identification and Trust** is the ideal partner for this challenging environment. Shufti delivers an adaptable AML, Business Verification, Investor Verification, and eSignature solution to help stop current and future anti-money laundering activities, ensure continuous compliance, and improve financial stability. Shufti enables banks and other financial institutions to safeguard their stakeholders against evolving threats and bad actors, while providing the freedom to thrive and confidently scale.

1 | <https://www.europol.europa.eu/crime-areas/economic-crime/money-laundering>

## WHY SHUFTI

- ▶ Comprehensive product encompassing AML, Business Verification, Investor Verification and eSignature technology. No need to use separate vendors.
- ▶ Industry-validated solutions serving clients in complex, emerging markets.
- ▶ Products designed specifically to defeat weaponized fraud technology.
- ▶ Ultimately adaptable micro-services approach.
- ▶ 4.6 "Excellent" rating on Trustpilot. 10x user reviews vs. other suppliers.

# Shufti Business Identification and Trust

A single-partner solution enabling financial stability, continuous compliance, and the freedom to thrive.



## Business Verification

Do you really know who you are doing business with? The Business Verification process can be convoluted because businesses must work through AML compliance and Ultimate Beneficial Owner (UBO) identification, while achieving their financial goals. Additionally, many small-to-mid sized businesses (SMBs) deploy manual verification processes that are costly and inefficient.

Shufti delivers a streamlined Business Verification approach that verifies businesses against 300+ data sources in 250+ jurisdictions, accurately identifies the ownership structure of a business, and provides real-time results with 100% accuracy.

## Investor Verification

Investor Verification is similar to Business Verification, but with the added complexity of identifying the source of their funding – and its legitimacy. This is no easy task. Banks and other financial institutions understand the significant financial and reputational risk involved with onboarding new investors.

Shufti Investor Verification answers the question: “How do I safely and compliantly scale my investor business?” Shufti Investor Verification provides continuous AML compliance, including SEC 506(c); the option to use Shufti Money Laundering Reporting Officer (MLRO); and user-friendly investor verification questionnaires.



## Business AML Screening

Preventing money laundering is mission critical for banks. Laundered money is often used to finance terrorist organizations and drug cartels, and banks can be subjected to hefty fines for non-compliance with AML statutes. For example, in 2021 a large international bank was fined \$85M for failing to follow AML regulations.

Shufti Business AML screens against Politically Exposed Persons (PEP) lists, sanctions watchlists, and monitors media databases. Shufti has access to more than 150 languages across 240+ countries. Shufti not only has access to 60,000+ public and proprietary data sources, but it possesses insight into shadow diplomats and insolvent entities. This allows Shufti to deliver a flexible AML screening solution that counters ever-evolving money laundering threats while ensuring compliance.



## eSignature

eSignature capabilities represent a quick and easy way for individuals to sign important documents without having to put pen to paper. U.S. companies spend over \$8B a year managing paper documents, so eSignatures can drive substantial cost savings. And while eSignatures streamline lengthy processes, reduce expenses, and improve customer experiences, implementing and maintaining the security and compliance of an eSignature platform is far from easy.

Shufti eSignature delivers a complete and compliant electronic signature solution engineered to maintain continuous compliance with laws such as the ESIGN Act and UETA. Shufti eSignature also provides customizable documents, multiple-signer capabilities, transparent workflow management, and ready-to-use templates to ensure a comprehensive audit trail.

# Shufti Business Identification and Trust

Banks and other financial institutions are under constant attack by bad actors. Coupled with a complex and ever-evolving regulatory landscape, it's no surprise that many organizations struggle with successful and compliant customer onboarding, reducing money laundering, and safeguarding the validity of signed documents. As a trusted partner for more than 1000 clients in over 240 countries, Shufti is a proven partner in emerging markets. Let us show you what we can do for you.

## SHUFTI BUSINESS IDENTIFICATION AND TRUST

CAPABILITIES	SUPPORTING FEATURES
<b>Global Business Verification compliance with 99%+ data accuracy</b>	<ul style="list-style-type: none"><li>• Real-time results through data sharing with official registries along with 300 million+ companies with 300+ data sources.</li><li>• Verify compliance through official platforms across 250+ countries/states.</li><li>• In-depth screening of businesses and Ultimate Beneficial Owners (UBOs) against 1700+ global watchlists, including sanctions lists, PEP lists, adverse media, and more.</li><li>• Comprehensive database with 60,000+ unique data sources.</li></ul>
<b>Comply with regulations and prevent fraud</b>	<ul style="list-style-type: none"><li>• Thorough investor due diligence ensures adherence to global regulatory standards and mitigates the risk of legal penalties.</li><li>• Continuous compliance with Rule 506(b) and 506(c).</li><li>• Screen investors against sanctions lists, PEP lists, and other regulatory watchlists to detect red flags or potential compliance risks.</li></ul>
<b>Reusable templates to streamline your business operations</b>	<ul style="list-style-type: none"><li>• Create tailored templates that align with your business requirements.</li><li>• Effortlessly store and retrieve templates for future use.</li><li>• Extensive library with ready-to-use templates.</li></ul>
<b>Comprehensive AML Compliance</b>	<ul style="list-style-type: none"><li>• Verify any company's AML compliance through a proprietary network of industry-specific watchlists.</li><li>• Screen through global and domestic sanctions, PEPs, adverse media, financial probity, regulatory, and disciplinary authority official lists from around the world for effective risk assessment.</li><li>• Continuously updated AML data.</li></ul>